INDIAN SCHOOL SOHAR
UNIT TEST 1 (2023 – 2024)
ECONOMICS (030) [SET1]
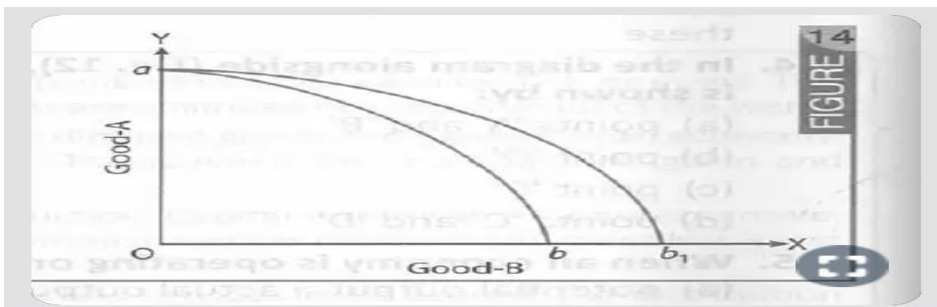
STD: - XI   **MAX MARKS: - 20**
DATE: - 22/05/ 2023   **TIME: 45 Min**

General Instructions: -
1. All questions are compulsory.
2. There is no overall choice in the question paper. However, an internal choice has been provided in one question of 3 marks, and one question of 6 marks.

1. NSSO provides periodic estimates of   [1]

    A. literacy and utilisation of education services.

    B. marks secured by students in a government school in Haryana.

    C. number of books purchased by the household.

    D. educational qualification of the Prime Minister of India.

2. In the figure, rotation of PPC from ab to ab_1 shows.   [1]

    A. Increase in resources   B. Decrease in resource.

    C. Improvement in technology of Good A   D. Improvement in technology of Good B

3. Read the following statements and choose the correct alternative from those given below: [1]

    Assertion (A): Positive economics deals with economic issues related to past, present, and future.

    Reason (R): Positive economics does not involve value judgement.

    Alternatives:

    A. Both Assertion (A) and Reason (R) are true, and Reason (R) is the correct explanation of Assertion (A).

    B. Both Assertion (A) and Reason (R) are true, and Reason (R) is not the correct explanation of Assertion (A).

    C. Assertion (A) is true, but Reason (R) is false.

    D. Assertion (A) is false, but Reason (R) is true.

4. Identify the correct sequence of alternatives given in Column I by matching them with respective items in Column II. [1]

Column I	Column II
a. Sample method	I. A short cut method of random sampling
b. Deliberate sampling	II. Only a partial investigation of the universe
c. Random sampling	III. Allows every item an equal possibility of being selected to the sample
d. Systematic sampling	IV. Selection of the sample items is made by choice

Alternatives:

a. a – (IV), b - (III), c - (I), d – (II)   b. a – (III), b - (IV), c - (I), d – (II)

c. a – (II), b - (IV), c - (III), d – (I)   d. a – (IV), b - (II), c - (I), d – (III)

5. What will be the impact of recently launched 'Clean India Mission' (Swachh Bharat Mission) on the Production Possibilities curve of the economy and why? [3]

OR

Differentiate between centrally planned economy and free market economy.

6. "For estimation of the country's population, house to house enquiry is conducted every 10 years." Identify the method of collecting data. Explain the merits and demerits of the identified method of collection of data [3]

7. What is economic problem? Explain the economic problems of an economy. [4]

8.   A. Distinguish between primary data and secondary data. [6]

B. Define economic activities. Explain the main characteristics of resources.

OR

A country produces two commodities. Its production possibilities are given in the following table.

Possibilities	A	B	C	D	E	F	G
Garlic (Unit)	0	150	300	450	600	750	800
Wool (Unit)	450	375	300	225	150	75	0

A. calculate marginal rate of transformation.

B. Construct a PPF with the help of the various possibilities.

C. Comment on the shape of the PPC along with reason.

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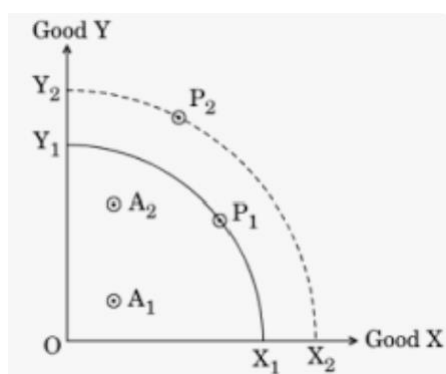**ECONOMICS (030) [SET2]**

STD: - XI
DATE: - 22/05/ 2023

MAX MARKS: - 20
TIME: 45 Min

General Instructions: -
1. All questions are compulsory.
2. There is no overall choice in the question paper. However, an internal choice has been provided in one question of 3 marks, and one question of 6 marks.

1. In the figure, shift of PPC from X_1Y_1 to X_2Y_2 shows. [1]

A. Increase in resources.	B. Decrease in resource.
C. Improvement in technology of Good X	D. Improvement in technology of Good Y

2. Choose the incorrect pair from the given below. [1]

Column I	Column II
a. Investment	(i) an act of abstinence from consumption
b. Statistics	(ii) some quantitative information relating to any individual
c. Economic activity	(iii) related to the use of scarce means
d. Macroeconomics	(iv) deals with economic issues related to micro economic units

Alternatives:

A. a – (i)	B. b – (ii)
C. C – (iii)	D. d – (iv)

3. Read the following statements and choose the correct alternative from those given below: [1]

Assertion(A): Enumerator is a person who helps the investigator in collecting the data.

Reason (R): Investigator is a person who answers to the set of questions included in the questionnaire.

Alternatives:

A. Both Assertion (A) and Reason (R) are true, and Reason (R) is the correct explanation of Assertion (A).

B. Both Assertion (A) and Reason (R) are true, and Reason (R) is not the correct explanation of Assertion (A).

C. Assertion (A) is true, but Reason (R) is false.

D. Assertion (A) is false, but Reason (R) is true.

4. Which of the following is a statement of normative nature in economics? [1]

A. Economics is study of choices/alternatives.

B. Government should be concerned with how to reduce unemployment.

C. According to an estimate, despite severe shortage, more than 10% of houses in Indian cities are lying vacant.

D. Accommodation of refugees is posing a big problem for the Europe

5. What will be the impact of large-scale outflow of foreign capital on Production Possibilities curve of the economy and why? [3]

OR

Differentiate between microeconomics and macroeconomics.

6. "A lady in the kitchen tests only a grain or two of the rice to know whether the rice is boiled or not." [3]
Identify the method of collection of data. Explain the merits and demerits of the identified method.

7. What is economic problem? Explain three factors that lead to an economic problem. [4]

8. A. Explain the economic problem of "how to produce." [6]

B. Write a short note on the census of India.

OR

A country produces two commodities X and Y. Its production possibilities are given in the following table.

Possibilities	A	B	C	D	E	F
Good X		14	9	5	2	0
Good Y	0	1	2	3	4	5

A. calculate marginal rate of transformation.

B. Construct a PPF with the help of the various possibilities.

C. Comment on the shape of the PPC along with reason.